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**GLOBAL INTERCONNECTION GROUP LIMITED
("GLOBAL INTERCONNECTION GROUP", "GIG" or the
"Company")**



**in respect of
GLOBAL INTERCONNECTION GROUP Ordinary
Shares
ISIN Code GG00BMB5XZ39
Listed on Euronext Amsterdam: *XAMS: CABLE*
and
ASC Energy plc 2056 Index-Linked Convertible
GreenBonds (ISIN: NL0015001FM1)
Advanced Cables plc 2028 Index-Linked Convertible
GreenBonds (ISIN: NL0015001FN9)
listed on The International Stock Exchange.**

29th April 2025

Notification of Delayed Disclosure of Financial Accounts

Publication of our annual accounts will be delayed, due to an unexpected conflict identified by our proposed auditors, Ernst & Young LLP ("EY").

The board had proposed to shareholders, which was successfully passed at the AGM on 14 November 2024, EY as auditors for this financial reporting period, however, it was subsequently identified by EY that they were in fact subject to conflict and unable to complete acceptance and appointment as auditor. BDO who previously acted as auditor were not able to re-accept appointment.

Given the expertise required, which includes an understanding of early stage large scale infrastructure development, a group with entities in Guernsey, UK and Switzerland with the additional complexity of a Euronext listing, it has not been possible despite an extensive search to find a replacement audit firm without conflicts and capacity to step into EY's role at short notice. We are therefore looking at alternative solutions to address this including potentially appointing two separate audit firms for the Guernsey and Euronext Amsterdam requirements which, whilst unusual, is not unique. The Company has advised the AFM as the situation has unfolded.

The board of directors is keen to resolve this unexpected and unusual position as soon as practically possible and confirms it will not impact the closing of the Spin Out announced on the 22nd April 2025, which continues to progress as planned.

PRESS AND INVESTOR INFORMATION

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